# 9 MISTAKES BUSINESS OWNERS MAKE

& How to Avoid Them

Murray Priestley - Global Private Partners 2014



## INTRODUCTION



#### MISTAKE #1: NOT HAVING A CLEAR STRATEGY



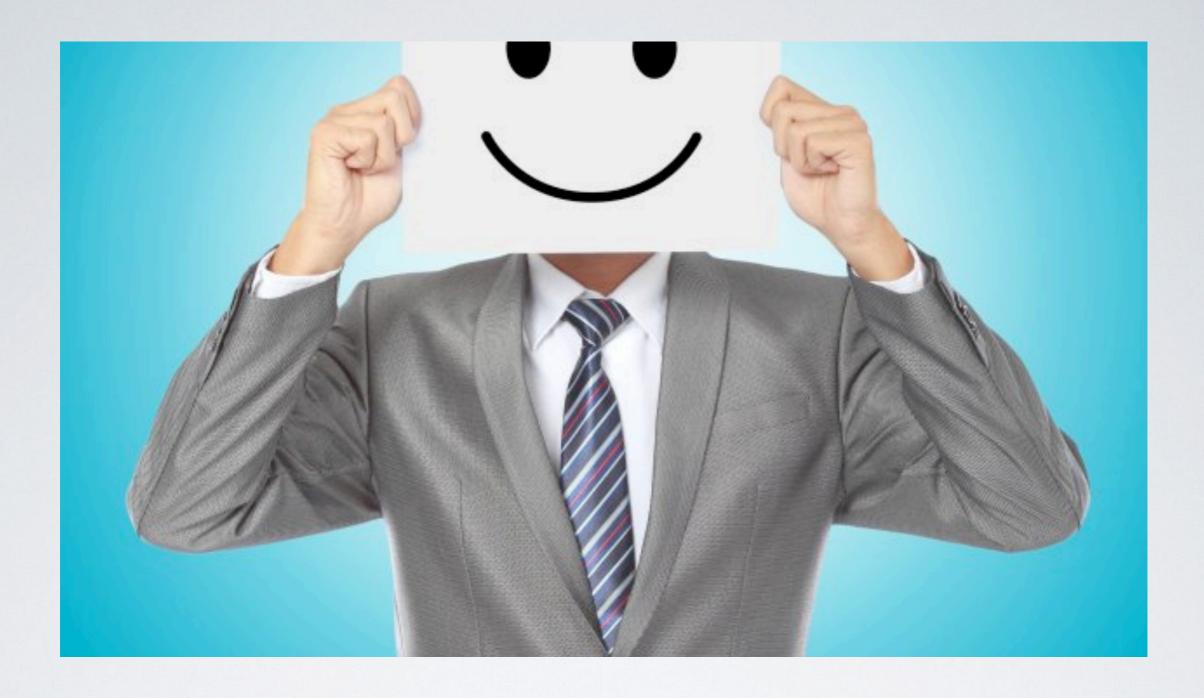
#### MISTAKE #2: FAIL TO LEVERAGE ACROSS MULTIPLE DIMENSIONS



#### MISTAKE #3: OFFER NO REASON WHY PEOPLE SHOULD DO BUSINESS WITH YOU



### MISTAKE #4: KEEPING THINGS THE SAME



#### MISTAKE #5: FOCUSING ON YOUR PRODUCT RATHER THAN YOUR RELATIONSHIPS



#### MISTAKE #6: KEEPING YOUR COMMUNICATIONS A SECRET



#### MISTAKE #7: STICKING WITH BORING OR NO MARKETING AT ALL



#### MISTAKE #8: FAIL TO SEE THINGS FROM YOUR CUSTOMERS PERSPECTIVE



### MISTAKE #9: BE PASSIVE NOT ACTIVE



#### BONUS #10: FOCUS ON WHY YOU CAN'T INSTEAD OF HOW CAN WE

## ABOUT MURRAY

Murray Priestley has 28 years of commercial and asset management experience having served in board, CEO and senior executive positions with a number of global public and private companies.

Annan River is a multi-channel e-commerce & technology management firm, that delivers quality products at affordable prices through the brand HamptonCommerce.com. By using our innovative strategies to utilise third party platforms we are able to scale and launch multiple brands across multiple niches rapidly to take advantage of the latest trends and market conditions. Annan is private equity backed.

Murray founded, älpha Holdings, a Hong Kong based firm that develops technology solutions for fund/ investment managers. älpha also is investment manager for a number of SMA under a license in Singapore.

Before älpha, Murray was with Portofino Asset Management. Prior to that, Murray was CEO of Lifestyle Asset Management and was Head of Projects for Korea First Bank, as part of the Texas Pacific Group buyout. Murray was a senior executive with EDS, which managed the Commonwealth Bank, Westpac and Bank of Queensland's IT operations.

Murray has a Bachelor's degree in Engineering & Computer Science from Monash University. Murray has lived and worked in over 9 countries.